

**Executive Summary**  
**Budget Vs. Actual Variance Analysis**  
**YTD March 31 , 2017**

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>%</b>	<b>Comments</b>
<b>Income</b>					
Offering	\$ 149,500	\$ 130,041	-\$ 19,459	-13%	12% over prior year
<b>Expenses</b>					
Building & Property	21,925	18,851	-3,074	-14%	Worship Centre Expenses below budget
Adult Ministry	1,200	981	-220	-18%	Timing - SG Expenses
Administration	14,875	12,411	-2,464	-17%	
Ministry Operations	101,217	95,278	-5,939	-6%	
Family Ministries	2,713	2,254	-459	-17%	Timing - HK Expenses
Worship Ministries	2,630	2,225	-405	-15%	Timing - AVL Expenses
Missions	6,250	6,250	-0	0%	
Benevolence	1,500	1,430	-70	-5%	
<b>Total Expenses</b>	<b>152,310</b>	<b>139,679</b>	<b>-12,631</b>	<b>-8%</b>	
<b>Net Income</b>	<b>-\$ 2,810</b>	<b>-\$ 9,638</b>	<b>-\$ 6,828</b>	<b>243%</b>	